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<https://etfdb.com/etf-education-channel/get-pulse-on-pbw-for-low-carbon-economy/>

Get Pulse on PBW for Low-Carbon Economy

Climate change and low carbon-based economic initiatives are evolving at a rapid rate, but some seasoned exchange traded funds are equipped to thrive as the pace accelerates.

Consider the **Invesco WilderHill Clean Energy ETF (PBW B-)**. The \$955 million Invesco ETF is more than 17 years old, but its breadth indicates that it's well-equipped to help investors thrive as the low-carbon investing and political landscapes grow.

"The transition to a low-carbon economy (while undoubtedly complex) is well underway, with a common understanding: tomorrow's economy will look different than it does today. Traditional approaches to ESG investing often focus on achieving a lower carbon footprint relative to broad indices that mirror today's economy, not tomorrow's. This can lead to excluding entire sectors like energy based on a narrow view of current emissions without considering the role that they play in the broader economy," according to

PBW, which tracks the WilderHill Clean Energy Index, provides an efficient avenue for investors looking to tap into a simple but important theme: Some sectors are, at least for the time being, superior avenues for low-carbon exposure than others.

"Aligning with the increasingly complex path of decarbonization requires a granular, complete view of current emissions," added

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.... That's another practical sector exposure for a low-carbon ETF for multiple reasons. Notably, consumer cyclical is where electric vehicle makers reside, and PBW reflects as much with allocations to ... , ... , and many more EV manufacturers.

Bottom line: PBW has arguably underappreciated avenues for growth, and it's worth noting that those growth levers are credible with compelling long-term outlooks.

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